

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1951



ENROLLED

HOUSE BILL No. 222

(By Mr. Meadows)



PASSED March 9, 1951

In Effect from Passage



100

ENROLLED

House Bill No. 222

(By MR. MEADOWS)

[Passed March 9, 1951; in effect from passage.]

AN ACT to amend and reenact section twenty-one, article two, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to changes necessary to conform with proposed sections forty-nine, fifty, fifty-one, fifty-two and fifty-three, article three, chapter thirty-three, group life bill, if enacted by the Legislature.

Be it enacted by the Legislature of West Virginia:

That section twenty-one, article two, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

Section 21. Exemptions from Three Preceding Sections.

2 —Nothing in the three preceding sections shall be so con-
3 strued as to prohibit any company issuing non-participat-
4 ing insurance from paying bonuses to policyholders or
5 otherwise abating their premium in whole or in part out

6 of surplus accumulated from non-participating insurance;
7 nor to prohibit any company transacting industrial insur-
8 ance on the weekly or monthly payment plan from return-
9 ing to policyholders who have made premium payments
10 for a period of at least one year directly to the company
11 at its home or district office, a percentage of the premium
12 which the company would have paid for the weekly or
13 monthly collection of such premium; nor to prohibit any
14 life insurance company doing business in this state from
15 issuing group policies of life or endowment insurance with
16 or without annuities at rates less than the usual rates of
17 premiums for individual policies; nor to prohibit any in-
18 surance company doing business in this state from issuing
19 group policies of accident and health insurance at rates
20 less than the usual rates of premiums for individual policy-
21 holders; nor to prohibit any person, partnership or cor-
22 poration or stockholders thereof, from carrying their in-
23 surance, at the full premium rate, with and through an
24 insurance agency in which they are interested.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Robert C. Byrd
Chairman Senate Committee

James M. Loop
Chairman House Committee

Originated in the House of Delegates

Takes effect *from* passage.

Howard Keener
Clerk of the Senate

J. R. Aliff
Clerk of the House of Delegates

Langley Hunter
President of the Senate

W. E. Canine
Speaker House of Delegates

The within *approved* this the *16th* day of *March*, 1951.

Clay L. Patton
Governor



IN THE OFFICE OF THE SECRETARY OF STATE
of West Virginia **MAR 16 1951**

D. PITT O'BRIEN,
SECRETARY OF STATE